Table 3 Summary table of borrowing

R thousand	2016/17													
	Revised estimate	April	May	June	July	August	September	October	November	December	January	February	March	Year to date
Domestic short-term loans (net)	**41,000,000**	**2,429,614**	**4,341,951**	**5,317,480**	**5,700,899**	**7,343,889**	**23,637,274**	**8,650,325**	**10,574,118**	**(581,296)**	**6,757,478**	**(15,800,190)**	**(17,864,453)**	**40,507,089**
Treasury bills	41,000,000	2,064,000	2,091,000	3,616,000	661,390	2,295,000	7,162,000	7,567,270	8,552,500	4,876,000	3,401,840	(429,000)	(1,356,100)	40,501,900
Shorter than 91 days	-	-	-	-	-	-	-	-	-	-	-	-	-	-
91 days	5,300,000	228,000	-	(1,114,000)	(1,174,610)	580,000	3,104,000	4,411,270	4,607,500	1,171,000	845,840	(2,985,000)	(4,259,100)	5,414,900
182 days	8,794,000	464,000	464,000	2,595,000	464,000	750,000	762,000	596,000	745,000	485,000	596,000	596,000	447,000	8,964,000
273 days	10,870,000	600,000	600,000	750,000	600,000	965,000	2,230,000	1,200,000	1,500,000	690,000	600,000	600,000	750,000	11,085,000
364 days	16,036,000	772,000	1,027,000	1,385,000	772,000	-	1,066,000	1,360,000	1,700,000	2,530,000	1,360,000	1,360,000	1,706,000	15,038,000
Corporation for Public Deposits	-	365,614	2,250,951	1,701,480	5,039,509	5,048,889	16,475,274	1,083,055	2,021,618	(5,457,296)	3,355,638	(15,371,190)	(16,508,353)	5,189
Domestic long-term loans (net)	**115,910,440**	**13,731,570**	**16,867,624**	**15,889,547**	**15,488,279**	**15,498,167**	**(8,863,571)**	**13,399,088**	**13,554,450**	**8,474,673**	**(20,160,729)**	**15,573,452**	**17,231,705**	**116,684,255**
Loans issued for financing (net)	116,778,000	14,244,460	16,836,746	15,780,668	15,833,291	15,211,513	(8,492,963)	13,399,088	13,554,450	8,512,416	(20,258,075)	15,785,622	17,313,471	117,720,687
Loans issued (gross)	186,457,141	15,749,109	18,585,798	17,113,153	17,027,600	16,551,993	17,328,283	14,507,041	14,814,685	9,744,297	10,769,742	17,180,465	18,927,327	188,299,493
Discount	(12,457,141)	(1,314,846)	(1,597,523)	(1,131,581)	(924,824)	(1,008,802)	(979,796)	(822,274)	(946,315)	(1,166,450)	(756,443)	(1,158,262)	(1,421,918)	(13,229,034)
Redemptions														
Scheduled	(57,222,000)	(189,803)	(151,529)	(200,904)	(269,485)	(331,678)	(24,841,450)	(285,679)	(313,920)	(65,431)	(30,271,374)	(236,581)	(191,938)	(57,349,772)
Buy-backs (excluding book profit)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans issued for switches (net)	(867,560)	(512,890)	-	-	(205,255)	(83,954)	-	-	-	(37,673)	(27,788)	(87,106)	(81,766)	(1,036,432)
Loans issued (gross)	27,784,711	11,363,536	-	-	6,007,494	4,809,265	-	-	-	2,665,518	2,938,898	6,568,276	3,172,410	37,525,397
Discount	(1,729,620)	(561,962)	-	-	(366,366)	(386,652)	-	-	-	(200,488)	(214,152)	(984,054)	(199,489)	(2,913,163)
Loans switched (excluding book profit)	(26,922,651)	(11,314,464)	-	-	(5,846,383)	(4,506,567)	-	-	-	(2,502,703)	(2,752,534)	(5,671,328)	(3,054,687)	(35,648,666)
Loans issued for repo's (net)	-	-	30,878	108,879	(139,757)	370,608	(370,608)	-	-	(70)	125,134	(125,064)	-	-
Repo out	-	616,996	1,306,552	1,706,909	1,492,572	3,523,965	1,487,668	235,839	993,755	2,218,237	1,513,051	1,849,781	-	16,945,325
Repo in	-	(616,996)	(1,275,674)	(1,598,030)	(1,632,329)	(3,153,357)	(1,858,276)	(235,839)	(993,755)	(2,218,307)	(1,387,917)	(1,974,845)	-	(16,945,325)
Foreign long-term loans (net)	**36,379,290**	**3,931,374**	**(6,769)**	**-**	**(423,421)**	**-**	**-**	**33,075,927**	**(6,152)**	**-**	**(190,262)**	**-**	**-**	**36,380,697**
Loans issued for financing (net)	35,267,928	3,931,374	(6,769)	-	(423,421)	-	-	31,964,565	(6,152)	-	(190,262)	-	-	35,269,335
Loans issued (gross)	51,206,859	18,178,187	-	-	-	-	-	33,029,967	-	-	-	-	-	51,208,154
Discount	(248,859)	(248,859)	-	-	-	-	-	-	-	-	-	-	-	(248,859)
Redemptions														
Scheduled														
Rand value at date of issue	(7,262,352)	(6,287,712)	(1,940)	-	(225,368)	-	-	(634,113)	(1,940)	-	(111,279)	-	-	(7,262,352)
Revaluation	(8,427,720)	(7,710,242)	(4,829)	-	(198,053)	-	-	(431,289)	(4,212)	-	(78,983)	-	-	(8,427,608)
Loans issued for switches (net)	1,111,362	-	-	-	-	-	-	1,111,362	-	-	-	-	-	1,111,362
Loans issued (gross)	10,239,632	-	-	-	-	-	-	10,239,632	-	-	-	-	-	10,239,632
Discount	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans switched (excluding book profit)														
Rand value at date of issue	(4,912,807)	-	-	-	-	-	-	(4,912,807)	-	-	-	-	-	(4,912,807)
Revaluation	(4,215,463)	-	-	-	-	-	-	(4,215,463)	-	-	-	-	-	(4,215,463)
Change in cash and other balances	**(22,758,086)**	**9,047,383**	**1,636,209**	**(45,077,482)**	**52,389,343**	**(6,166,106)**	**(10,838,896)**	**(24,211,671)**	**(7,794,058)**	**(30,550,338)**	**52,285,760**	**(13,557,118)**	**(2,492,297)**	**(25,329,272)**
Change in cash balances	(29,178,684)	8,255,141	1,760,267	(44,871,061)	39,797,357	6,714,485	(8,318,799)	(26,716,078)	(6,295,281)	(32,698,799)	52,016,502	(22,376,697)	6,517,292	(26,215,671)
Outstanding transfers from the Exchequer to the Paymaster-General Accounts	-	19,443,857	(2,867,833)	(701,536)	22,909,278	(29,080,846)	7,729,434	8,471,359	13,375,480	(22,430,380)	(4,359,716)	10,333,977	(22,609,856)	213,218
Cash flow adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surrenders	6,420,598	4,847	796	109,593	295,585	691,931	409,431	1,179,572	1,596,638	3,295,246	144,313	48,041	397,574	8,173,567
Late requests	-	-	-	-	-	-	-	-	(13,934)	-	(1,318,718)	-	(7,000)	(1,339,652)
Reconciliation between actual revenue and actual expenditure against National Revenue Fund flows	-	(18,656,462)	2,742,979	385,522	(10,612,877)	15,508,324	(10,658,962)	(7,146,524)	(16,456,961)	21,283,595	5,803,379	(1,562,439)	13,209,693	(6,160,735)
Total borrowing	**170,531,644**	**29,139,941**	**22,839,015**	**(23,870,455)**	**73,155,100**	**16,675,950**	**3,934,807**	**30,913,669**	**16,328,358**	**(22,656,961)**	**38,692,247**	**(13,783,856)**	**(3,125,045)**	**168,242,769**

Table 3.1 Issuance of domestic long-term loans

R thousand	2016/17													
	Revised estimate	April	May	June	July	August	September	October	November	December	January	February	March	Year to date
Domestic long-term loans (gross)	**214,241,852**	**27,729,641**	**19,892,350**	**18,820,062**	**24,527,666**	**24,885,223**	**18,815,951**	**14,742,880**	**15,808,440**	**14,628,052**	**15,221,691**	**25,598,522**	**22,099,737**	**242,770,215**
Loans issued for financing	186,457,141	15,749,109	18,585,798	17,113,153	17,027,600	16,551,993	17,328,283	14,507,041	14,814,685	9,744,297	10,769,742	17,180,465	18,927,327	188,299,493
Loans issued for switches	27,784,711	11,363,536	-	-	6,007,494	4,809,265	-	-	-	2,665,518	2,938,898	6,568,276	3,172,410	37,525,397
Loans issued for repo's (Repo out)	-	616,996	1,306,552	1,706,909	1,492,572	3,523,965	1,487,668	235,839	993,755	2,218,237	1,513,051	1,849,781	-	16,945,325
Loans issued for financing (gross)	**186,457,141**	**15,749,109**	**18,585,798**	**17,113,153**	**17,027,600**	**16,551,993**	**17,328,283**	**14,507,041**	**14,814,685**	**9,744,297**	**10,769,742**	**17,180,465**	**18,927,327**	**188,299,493**
Cash value	174,000,000	14,313,094	16,935,725	15,990,130	16,017,256	15,456,215	16,299,400	13,531,692	13,705,810	8,463,790	9,822,648	15,684,736	17,181,903	173,402,399
Discount	12,457,141	1,314,846	1,597,523	1,131,581	924,824	1,008,802	979,796	822,274	946,315	1,166,450	756,443	1,158,262	1,421,918	13,229,034
Premium	-	(298,053)	(343,631)	(528,548)	(202,890)	(123,000)	(265,595)	(158,991)	(98,979)	(43,071)	(93,671)	(259,777)	(177,804)	(2,594,050)
Revaluation	-	419,262	396,181	519,990	288,410	209,976	314,682	312,066	261,539	157,128	284,322	597,244	501,310	4,262,110
Retail Bonds	-	436,847	311,617	408,163	312,261	348,984	340,125	307,975	320,146	293,169	302,613	239,221	258,564	3,879,685
Cash value	-	436,847	311,617	408,163	312,261	348,984	340,125	307,975	320,146	293,169	302,613	239,221	258,564	3,879,685
I2025 (2.00% 2025/01/31)	-	673,765	513,752	-	-	-	-	-	-	228,837	-	1,716,030	641,514	3,773,898
Cash value	-	574,105	433,312	-	-	-	-	-	-	177,441	-	1,331,576	494,882	3,011,316
Discount	-	-	-	-	-	-	-	-	-	2,559	-	8,424	5,118	16,101
Premium	-	(19,105)	(13,312)	-	-	-	-	-	-	-	-	-	-	(32,417)
Revaluation	-	118,765	93,752	-	-	-	-	-	-	48,837	-	376,030	141,514	778,898
I2038 (2.25% 2038/01/31)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-	-	-	-	-	-	-	-
I2046 (2.50% 2046/03/31)	-	524,796	744,376	1,374,989	615,619	449,091	355,012	-	419,323	617,110	397,168	1,157,693	660,114	7,315,291
Cash value	-	539,366	747,892	1,357,776	610,395	433,517	340,303	-	392,216	558,071	367,155	1,073,122	592,916	7,012,729
Discount	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Premium	-	(79,366)	(102,892)	(177,776)	(85,395)	(53,517)	(40,303)	-	(42,216)	(43,071)	(37,155)	(113,122)	(47,916)	(822,729)
Revaluation	-	64,796	99,376	194,989	90,619	69,091	55,012	-	69,323	102,110	67,168	197,693	115,114	1,125,291
I2033 (1.875% 2033/02/28)	-	562,809	796,999	949,260	765,744	614,287	728,773	410,332	894,060	-	593,090	190,900	1,397,127	7,903,381
Cash value	-	551,933	777,983	907,489	723,715	574,020	676,274	376,393	806,765	-	523,907	170,621	1,222,640	7,311,740
Discount	-	-	-	563	87	1,507	3,726	3,607	18,235	-	21,093	4,379	52,360	105,557
Premium	-	(6,933)	(12,983)	(8,052)	(3,802)	(527)	-	-	-	-	-	-	-	(32,297)
Revaluation	-	17,809	31,999	49,260	45,744	39,287	48,773	30,332	69,060	-	48,090	15,900	122,127	518,381
I2050 (2.50% 2049-50-51/12/31)	-	1,257,892	941,054	1,445,741	772,047	488,091	1,006,146	1,283,971	508,083	-	738,645	-	385,883	8,827,553
Cash value	-	1,232,689	915,791	1,383,578	732,894	457,765	928,273	1,173,991	456,763	-	636,516	-	332,997	8,251,257
Discount	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Premium	-	(192,689)	(145,791)	(213,578)	(112,894)	(67,765)	(128,273)	(158,991)	(56,763)	-	(56,516)	-	(32,997)	(1,166,257)
Revaluation	-	217,892	171,054	275,741	152,047	98,091	206,146	268,971	108,083	-	158,645	-	85,883	1,742,553
R2035 (8.875% 2035/02/28)	-	1,757,000	2,801,000	2,254,000	3,377,795	351,000	2,076,000	800,000	2,851,000	1,550,000	1,500,000	2,327,000	1,126,000	22,770,795
Cash value	-	1,597,489	2,602,398	2,064,696	3,241,902	336,950	2,025,543	769,583	2,694,581	1,457,142	1,441,741	2,231,390	1,067,685	21,531,100
Discount	-	159,511	198,602	189,304	135,893	14,050	50,457	30,417	156,419	92,858	58,259	95,610	58,315	1,239,695
Premium	-	-	-	-	-	-	-	-	-	-	-	-	-	-
R186 (10.50% 2025-26-27/12/21)	-	-	976,000	1,200,000	5,166	574	750,000	-	-	-	-	1,201,000	850,783	4,983,523
Cash value	-	-	1,044,653	1,329,142	5,754	642	847,019	-	-	-	-	1,347,655	947,674	5,522,539
Discount	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	(68,653)	(129,142)	(588)	(68)	(97,019)	-	-	-	-	(146,655)	(96,891)	(539,016)
I2029 (1.875% 2029/03/31)	-	-	-	-	395,000	1,708,507	669,751	1,067,763	920,073	376,181	505,419	332,621	1,341,672	7,316,987
Cash value	-	-	-	-	395,211	1,706,123	660,580	1,045,479	889,691	359,314	481,323	318,080	1,266,770	7,122,571
Discount	-	-	-	-	-	-	4,420	9,521	15,309	10,686	13,677	6,920	38,230	98,763
Premium	-	-	-	-	(211)	(1,123)	-	-	-	-	-	-	-	(1,334)
Revaluation	-	-	-	-	-	3,507	4,751	12,763	15,073	6,181	10,419	7,621	36,672	96,987
R209 (6.25% 2036/03/31)	-	-	-	-	-	650,000	700,000	-	-	1,201,000	-	976,000	2,026,000	5,553,000
Cash value	-	-	-	-	-	487,138	518,195	-	-	856,813	-	699,907	1,468,521	4,030,574
Discount	-	-	-	-	-	162,862	181,805	-	-	344,187	-	276,093	557,479	1,522,426
Premium	-	-	-	-	-	-	-	-	-	-	-	-	-	-
R2040 (9.00% 2040/09/11)	-	-	2,076,000	1,901,000	2,940,000	2,432,016	1,600,000	2,327,000	3,276,000	850,000	1,700,000	1,125,000	1,950,000	22,177,016
Cash value	-	-	1,896,578	1,773,396	2,809,847	2,376,289	1,557,765	2,206,836	3,087,461	802,928	1,633,398	1,084,411	1,842,596	21,071,505
Discount	-	-	179,422	127,604	130,153	55,727	42,235	120,164	188,539	47,072	66,602	40,589	107,404	1,105,511
Premium	-	-	-	-	-	-	-	-	-	-	-	-	-	-
R213 (7.00% 2031/02/28)	-	-	-	-	-	1,050,000	978,000	700,000	-	700,000	-	961,000	-	4,389,000
Cash value	-	-	-	-	-	877,183	809,771	591,174	-	571,193	-	792,733	-	3,642,054
Discount	-	-	-	-	-	172,817	168,229	108,826	-	128,807	-	168,267	-	746,946
Premium	-	-	-	-	-	-	-	-	-	-	-	-	-	-
R214 (6.50% 2041/02/28)	-	-	700,000	-	-	1,201,453	-	-	700,000	800,000	1,051,000	-	755,000	5,207,453
Cash value	-	-	479,839	-	-	898,815	-	-	512,863	565,964	754,539	-	564,262	3,776,282
Discount	-	-	220,161	-	-	302,638	-	-	187,137	234,036	296,461	-	190,738	1,431,171
Premium	-	-	-	-	-	-	-	-	-	-	-	-	-	-
R2023 (7.75% 2023/02/28)	-	901,000	-	-	-	1,276,000	900,000	-	-	-	-	1,051,000	1,843,000	5,971,000
Cash value	-	834,433	-	-	-	1,237,845	861,239	-	-	-	-	1,014,671	1,801,616	5,749,804
Discount	-	66,567	-	-	-	38,155	38,761	-	-	-	-	36,329	41,384	221,196
Premium	-	-	-	-	-	-	-	-	-	-	-	-	-	-
R2030 (7.75% 2030/01/31)	-	3,505,000	-	-	1,131,277	2,447	-	-	-	-	983	-	773	4,640,480
Cash value	-	3,094,153	-	-	1,015,177	2,235	-	-	-	-	896	-	709	4,113,170
Discount	-	410,847	-	-	116,100	212	-	-	-	-	87	-	64	527,310
Premium	-	-	-	-	-	-	-	-	-	-	-	-	-	-
R2032 (8.25% 2032/03/31)	-	2,028,000	976,000	-	3,826	543	700,000	-	-	1,201,000	-	-	1,201,000	6,110,369
Cash value	-	1,783,213	861,610	-	3,487	498	634,158	-	-	1,084,498	-	-	1,112,773	5,480,237
Discount	-	244,787	114,390	-	339	45	65,842	-	-	116,502	-	-	88,227	630,132
Premium	-	-	-	-	-	-	-	-	-	-	-	-	-	-
R2037 (8.50% 2037/01/31)	-	2,126,000	3,219,000	-	2,401,000	2,001,000	2,403,000	2,050,000	800,000	1,927,000	1,203,000	2,478,000	1,813,000	22,421,000
Cash value	-	1,902,461	2,861,219	-	2,176,844	1,902,987	2,226,294	1,881,171	740,423	1,737,257	1,095,592	2,244,995	1,687,083	20,456,326
Discount	-	223,539	357,781	-	224,156	98,013	176,706	168,829	59,577	189,743	107,408	233,005	125,917	1,964,674
Premium	-	-	-	-	-	-	-	-	-	-	-	-	-	-
R2044 (8.75% 2043-44-45/01/31)	-	-	2,403,000	4,502,000	1,600,000	2,001,000	2,726,000	3,127,000	1,876,000	-	750,544	1,201,000	1,505,000	21,691,544
Cash value	-	-	2,129,566	4,031,879	1,497,927	1,914,856	2,567,846	2,892,308	1,735,271	-	704,757	1,104,158	1,419,967	19,998,535
Discount	-	-	273,434	470,121	102,073	86,144	158,154	234,692	140,729	-	45,787	96,842	85,033	1,693,009
Premium	-	-	-	-	-	-	-	-	-	-	-	-	-	-
R2048 (8.75% 2047-48-49/02/28)	-	1,976,000	2,127,000	3,078,000	2,707,865	1,977,000	1,277,000	2,433,000	2,250,000	-	2,027,280	2,224,000	1,052,355	23,129,500
Cash value	-	1,766,405	1,873,267	2,734,011	2,491,842	1,900,368	1,187,539	2,286,782	2,069,630	-	1,880,211	2,032,196	980,706	21,202,957
Discount	-	209,595	253,733	343,989	216,023	76,632	89,461	146,218	180,370	-	147,069	191,804	71,649	1,926,543
Premium	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Table 3.1 Issuance of domestic long-term loans (continued page 2)

R thousand	2016/17													
	Revised estimate	April	May	June	July	August	September	October	November	December	January	February	March	Year to date
Amortised interest on Zero Coupon Bonds (cash value)	-	-	-	-	-	-	6,838	-	-	-	-	-	7,359	14,197
Z014 (12.60% 2015/06/30)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Z019 (13.30% 2014/06/30)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Z020 (13.20% 2015/10/19)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Z025 (13.00% 2014/11/30)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Z071 (15.64% 2015/07/01)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Z083 (15.25% 2019/09/30)	-	-	-	-	-	-	6,838	-	-	-	-	-	7,359	14,197
Capitalised interest on Retail Bonds (cash value)	-	-	-	-	-	-	111,638	-	-	-	-	-	112,183	223,821
Corporate Retail Bond	-	-	-	-	-	-	-	-	-	-	-	-	-	-
RB01	-	-	-	-	-	-	40,280	-	-	-	-	-	42,123	82,403
RB02	-	-	-	-	-	-	21,453	-	-	-	-	-	21,335	42,788
RB03	-	-	-	-	-	-	49,905	-	-	-	-	-	48,725	98,630
Loans issued for switches	**27,784,711**	**11,363,536**	**-**	**-**	**6,007,494**	**4,809,265**	**-**	**-**	**-**	**2,665,518**	**2,938,898**	**6,568,276**	**3,172,410**	**37,525,397**
Cash value	26,864,453	11,218,575	-	-	5,816,968	4,576,964	-	-	-	2,498,020	2,753,926	5,623,997	3,040,773	35,529,223
Discount	1,729,620	561,962	-	-	366,366	386,652	-	-	-	200,488	214,152	984,054	199,489	2,913,163
Premium	(809,362)	(417,001)	-	-	(175,840)	(154,351)	-	-	-	(32,990)	(29,180)	(39,775)	(67,852)	(916,989)
Revaluation	-	-	-	-	-	-	-	-	-	-	-	-	-	-
R2044 (8.75% 2043-44-45/07/18)	-	-	-	-	-	-	-	-	-	32,350	762,215	-	-	794,565
Cash value	-	-	-	-	-	-	-	-	-	29,696	705,570	-	-	735,266
Discount	-	-	-	-	-	-	-	-	-	2,654	56,645	-	-	59,299
Premium	-	-	-	-	-	-	-	-	-	-	-	-	-	-
R186 (10.50% 2025-26-27/12/21)	-	3,955,561	-	-	1,543,834	1,304,588	-	-	-	302,873	257,380	369,556	585,105	8,318,897
Cash value	-	4,372,562	-	-	1,719,674	1,458,939	-	-	-	335,863	286,560	409,331	652,957	9,235,886
Discount	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Premium	-	(417,001)	-	-	(175,840)	(154,351)	-	-	-	(32,990)	(29,180)	(39,775)	(67,852)	(916,989)
R2040 (9.00% 2040/09/11)	-	2,589,016	-	-	-	873,380	-	-	-	-	-	-	-	3,462,396
Cash value	-	2,423,580	-	-	-	837,716	-	-	-	-	-	-	-	3,261,296
Discount	-	165,436	-	-	-	35,664	-	-	-	-	-	-	-	201,100
Premium	-	-	-	-	-	-	-	-	-	-	-	-	-	-
R2037 (8.50% 2037/01/31)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-	-	-	-	-	-
R2035 (8.875% 2035/02/28)	-	1,839,112	-	-	737,205	-	-	-	-	-	-	-	-	2,576,317
Cash value	-	1,729,254	-	-	701,124	-	-	-	-	-	-	-	-	2,430,378
Discount	-	109,858	-	-	36,081	-	-	-	-	-	-	-	-	145,939
Premium	-	-	-	-	-	-	-	-	-	-	-	-	-	-
R213 (7.00% 2031/02/28)	-	-	-	-	-	-	-	-	-	-	-	4,005,161	-	4,005,161
Cash value	-	-	-	-	-	-	-	-	-	-	-	3,299,449	-	3,299,449
Discount	-	-	-	-	-	-	-	-	-	-	-	705,712	-	705,712
Premium	-	-	-	-	-	-	-	-	-	-	-	-	-	-
R214 (6.50% 2041/02/28)	-	-	-	-	-	653,591	-	-	-	-	-	394,349	-	1,047,940
Cash value	-	-	-	-	-	472,971	-	-	-	-	-	281,535	-	754,506
Discount	-	-	-	-	-	180,620	-	-	-	-	-	112,814	-	293,434
Premium	-	-	-	-	-	-	-	-	-	-	-	-	-	-
R2048 (8.75% 2048/02/28)	-	2,979,847	-	-	1,163,135	-	-	-	-	1,841,004	1,018,469	307,204	2,154,691	9,464,350
Cash value	-	2,693,179	-	-	1,065,770	-	-	-	-	1,690,017	940,843	280,988	1,989,990	8,660,787
Discount	-	286,668	-	-	97,365	-	-	-	-	150,987	77,626	26,216	164,701	803,563
Premium	-	-	-	-	-	-	-	-	-	-	-	-	-	-
R2030 (8.00% 2030/01/31)	-	-	-	-	1,750,350	1,695,660	-	-	-	489,291	743,813	1,492,006	119,227	6,290,347
Cash value	-	-	-	-	1,589,369	1,548,681	-	-	-	442,444	677,449	1,352,694	109,384	5,720,021
Discount	-	-	-	-	160,981	146,979	-	-	-	46,847	66,364	139,312	9,843	570,326
Premium	-	-	-	-	-	-	-	-	-	-	-	-	-	-
R2032 (7.00% 2031/02/28)	-	-	-	-	812,970	282,046	-	-	-	-	157,021	-	313,387	1,565,424
Cash value	-	-	-	-	741,031	258,657	-	-	-	-	143,504	-	288,442	1,431,634
Discount	-	-	-	-	71,939	23,389	-	-	-	-	13,517	-	24,945	133,790
Premium	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans issued for repo's (Repo out)	**-**	**616,996**	**1,306,552**	**1,706,909**	**1,492,572**	**3,523,965**	**1,487,668**	**235,639**	**993,755**	**2,218,237**	**1,513,051**	**1,849,781**	**-**	**16,945,325**
Cash value	-	616,996	1,306,552	1,706,909	1,492,572	3,523,965	1,487,668	235,639	993,755	2,218,237	1,513,051	1,849,781	-	16,945,325
R214 (6.50% 2041/02/28)	-	-	-	-	-	-	-	-	-	18,115	5,236	-	-	23,351
Cash value	-	-	-	-	-	-	-	-	-	18,115	5,236	-	-	23,351
R2044 (8.75% 2044-45-46/01/31)	-	-	-	-	-	51,106	-	-	139,583	-	-	-	-	190,689
Cash value	-	-	-	-	-	51,106	-	-	139,583	-	-	-	-	190,689
R186 (10.50% 2025-26-27/12/21)	-	247,313	253,560	1,416,574	-	114,111	239,727	-	564,551	-	-	993,098	-	3,828,934
Cash value	-	247,313	253,560	1,416,574	-	114,111	239,727	-	564,551	-	-	993,098	-	3,828,934
R213 (7.00% 2031/02/28)	-													156,280
Cash value	-	-	-	-	-	-	-	-	-	-	122,997	33,283	-	156,280
R2048 (8.75% 2048/02/28)	-	-	-	75,011	-	-	-	-	-	-	-	-	-	75,011
Cash value	-	-	-	75,011	-	-	-	-	-	-	-	-	-	75,011
R159 (13.50% 2016/09/15)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-	-	-	-
R2037 (8.50% 2037/01/31)	-	-	45,419	-	22,849	-	-	-	-	-	-	-	-	68,268
Cash value	-	-	45,419	-	22,849	-	-	-	-	-	-	-	-	68,268
R203 (8.25% 2017/09/15)	-	268,482	-	-	-	-	107,416	-	-	286,354	2,068	2,069	-	666,389
Cash value	-	268,482	-	-	-	-	107,416	-	-	286,354	2,068	2,069	-	666,389
R2040 (9.00% 2040/01/31)	-	-	-	-	-	-	-	-	-	9,716	-	-	-	9,716
Cash value	-	-	-	-	-	-	-	-	-	9,716	-	-	-	9,716
R2035 (8.875% 2035/02/28)	-	-	-	-	-	-	-	-	48,106	-	-	7,022	-	55,128
Cash value	-	-	-	-	-	-	-	-	48,106	-	-	7,022	-	55,128
R204 (8.00% 2018/12/21)	-	20,402	-	-	-	1,260,028	-	-	-	-	944,964	-	-	2,225,394
Cash value	-	20,402	-	-	-	1,260,028	-	-	-	-	944,964	-	-	2,225,394
R207 (7.25% 2020/01/15)	-	-	-	-	-	1,131,331	774,965	-	241,515	99,265	214,076	-	-	2,461,152
Cash value	-	-	-	-	-	1,131,331	774,965	-	241,515	99,265	214,076	-	-	2,461,152
R208 (6.75% 2021/03/31)	-	78,036	233,675	-	311,043	-	365,560	-	-	1,804,787	67,872	605,055	-	3,466,028
Cash value	-	78,036	233,675	-	311,043	-	365,560	-	-	1,804,787	67,872	605,055	-	3,466,028
R209 (6.25% 2036/03/31)	-	-	391,063	10,807	-	-	-	212,649	-	-	15,684	-	-	630,203
Cash value	-	-	391,063	10,807	-	-	-	212,649	-	-	15,684	-	-	630,203
R2032 (8.25% 2032/03/31)	-	-	30,878	-	-	-	-	23,190	-	-	-	-	-	54,068
Cash value	-	-	30,878	-	-	-	-	23,190	-	-	-	-	-	54,068
R2030 (8.00% 2030/01/30)	-	2,763	-	204,517	256,581	-	-	-	-	-	-	209,254	-	673,115
Cash value	-	2,763	-	204,517	256,581	-	-	-	-	-	-	209,254	-	673,115
R2023 (7.75% 2023/02/28)	-	-	351,957	-	902,099	967,389	-	-	-	-	140,154	-	-	2,361,599
Cash value	-	-	351,957	-	902,099	967,389	-	-	-	-	140,154	-	-	2,361,599

Table 3.2 Redemption of domestic long-term loans

R thousand	2016/17													
	Revised estimate	April	May	June	July	August	September	October	November	December	January	February	March	Year to date
Redemption of domestic long-term loans	**84,957,000**	**12,576,799**	**1,427,203**	**1,798,934**	**7,881,814**	**8,110,035**	**26,699,726**	**521,518**	**1,307,675**	**4,863,738**	**34,439,291**	**7,936,426**	**3,256,938**	**110,820,097**
Scheduled	57,222,000	189,803	151,529	200,904	269,485	331,678	24,841,450	285,679	313,920	65,431	30,271,374	236,581	191,938	57,349,772
Due to switches	27,735,000	11,770,000	-	-	5,980,000	4,625,000	-	-	-	2,580,000	2,780,000	5,725,000	3,065,000	36,525,000
Due to repo's (Repo in)	-	616,996	1,275,674	1,598,030	1,632,329	3,153,357	1,858,276	235,839	993,755	2,218,307	1,387,917	1,974,845	-	16,945,325
Due to buy-backs	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Scheduled redemptions	**57,222,000**	**189,803**	**151,529**	**200,904**	**269,485**	**331,678**	**24,841,450**	**285,679**	**313,920**	**65,431**	**30,271,374**	**236,581**	**191,938**	**57,349,772**
Z014 (00.00% 2015/06/30)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
R211 (2.50% 2017/01/17)	-	-	-	-	-	-	-	-	-	-	29,909,565	-	-	29,909,565
Z071 (00.00% 2015/07/01)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
R159 (13.50% 2016/09/15)	-	-	-	-	-	-	23,757,560	-	-	-	-	-	-	23,757,560
R159P (13.50% 2016/09/15)	-	-	-	-	-	-	760,000	-	-	-	-	-	-	760,000
R158 (13.50% 2015/09/15)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
R158P (13.50% 2015/09/15)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Z020 (00.00% 2015/10/19)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bonus debenture	-	-	-	-	1	-	-	-	-	-	-	-	9	10
Retail Bonds	-	189,790	151,529	200,904	269,484	331,678	323,890	285,666	313,920	65,431	361,809	236,581	191,929	2,922,611
Former regional authorities' debt	-	13	-	-	-	-	-	13	-	-	-	-	-	26
Redemptions due to switches	**27,735,000**	**11,770,000**	**-**	**-**	**5,980,000**	**4,625,000**	**-**	**-**	**-**	**2,580,000**	**2,780,000**	**5,725,000**	**3,065,000**	**36,525,000**
Cash value	26,973,539	11,324,222	-	-	5,868,273	4,519,155	-	-	-	2,505,658	2,756,231	5,685,868	3,064,529	35,723,936
Book profit	812,349	455,536	-	-	133,617	118,433	-	-	-	77,297	27,466	53,672	10,313	876,334
Book loss	(50,888)	(9,758)	-	-	(21,890)	(12,588)	-	-	-	(2,955)	(3,697)	(14,540)	(9,842)	(75,270)
R208 (6.75% 2021/03/31)	-	4,540,000	-	-	1,500,000	1,700,000	-	-	-	1,105,000	-	1,115,000	-	9,960,000
Cash value	-	4,218,099	-	-	1,412,333	1,606,974	-	-	-	1,046,284	-	1,061,328	-	9,345,018
Book profit	-	321,901	-	-	87,667	93,026	-	-	-	58,716	-	53,672	-	614,982
Book loss	-	-	-	-	-	-	-	-	-	-	-	-	-	-
R203 (8.25% 2017/08/15)	-	1,975,000	-	-	2,685,000	1,830,000	-	-	-	635,000	1,200,000	725,000	2,135,000	11,185,000
Cash value	-	1,984,758	-	-	2,706,890	1,842,588	-	-	-	637,955	1,203,697	727,400	2,144,842	11,248,130
Book profit	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Book loss	-	(9,758)	-	-	(21,890)	(12,588)	-	-	-	(2,955)	(3,697)	(2,400)	(9,842)	(63,130)
R207 (7.25% 2020/01/15)	-	3,395,000	-	-	1,795,000	1,095,000	-	-	-	840,000	1,580,000	-	930,000	9,635,000
Cash value	-	3,270,970	-	-	1,749,050	1,069,593	-	-	-	821,419	1,552,534	-	919,687	9,383,253
Book profit	-	124,030	-	-	45,950	25,407	-	-	-	18,581	27,466	-	10,313	251,747
Book loss	-	-	-	-	-	-	-	-	-	-	-	-	-	-
R204 (8.00% 2018/12/21)	-	1,860,000	-	-	-	-	-	-	-	-	-	3,885,000	-	5,745,000
Cash value	-	1,850,395	-	-	-	-	-	-	-	-	-	3,897,140	-	5,747,535
Book profit	-	9,605	-	-	-	-	-	-	-	-	-	-	-	9,605
Book loss	-	-	-	-	-	-	-	-	-	-	-	(12,140)	-	(12,140)
Due to repo's (Repo in)	**-**	**616,996**	**1,275,674**	**1,598,030**	**1,632,329**	**3,153,357**	**1,858,276**	**235,839**	**993,755**	**2,218,307**	**1,387,917**	**1,974,845**	**-**	**16,945,325**
Cash value	-	616,996	1,275,674	1,598,030	1,632,329	3,153,357	1,858,276	235,839	993,755	2,218,307	1,387,917	1,974,845	-	16,945,325
R213 (7.00% 2031/02/28)	-	-	-	-	-	-	-	-	-	-	-	156,280	-	156,280
Cash value	-	-	-	-	-	-	-	-	-	-	-	156,280	-	156,280
R214 (6.50% 2041/02/28)	-	-	-	-	-	-	-	-	-	18,115	5,236	-	-	23,351
Cash value	-	-	-	-	-	-	-	-	-	18,115	5,236	-	-	23,351
R2044 (8.75% 2044-45-46/01/31)	-	-	-	-	-	51,106	-	-	139,583	-	-	-	-	190,689
Cash value	-	-	-	-	-	51,106	-	-	139,583	-	-	-	-	190,689
R186 (10.50% 2025-26-27/12/21)	-	247,313	253,560	1,276,816	139,757	114,111	239,727	-	564,551	-	-	993,098	-	3,828,933
Cash value	-	247,313	253,560	1,276,816	139,757	114,111	239,727	-	564,551	-	-	993,098	-	3,828,933
R2048 (8.75% 2048/02/28)	-	-	-	75,011	-	-	-	-	-	-	-	-	-	75,011
Cash value	-	-	-	75,011	-	-	-	-	-	-	-	-	-	75,011
R2035 (8.875% 2035/02/28)	-	-	-	-	-	-	-	-	48,106	-	-	7,022	-	55,128
Cash value	-	-	-	-	-	-	-	-	48,106	-	-	7,022	-	55,128
R203 (8.25% 2017/09/15)	-	268,482	-	-	-	-	107,416	-	-	286,424	(70)	4,136	-	666,388
Cash value	-	268,482	-	-	-	-	107,416	-	-	286,424	(70)	4,136	-	666,388
R2037 (8.50% 2037/01/31)	-	-	45,419	-	22,849	-	-	-	-	-	-	-	-	68,268
Cash value	-	-	45,419	-	22,849	-	-	-	-	-	-	-	-	68,268
R159 (13.50% 2016/09/15)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-	-	-	-
R204 (8.00% 2018/12/21)	-	20,402	-	-	-	1,260,028	-	-	-	-	944,964	-	-	2,225,394
Cash value	-	20,402	-	-	-	1,260,028	-	-	-	-	944,964	-	-	2,225,394
R2040 (9.00% 2040/01/31)	-	-	-	-	-	-	-	-	-	9,716	-	-	-	9,716
Cash value	-	-	-	-	-	-	-	-	-	9,716	-	-	-	9,716
R207 (7.25% 2020/01/15)	-	-	-	-	-	760,724	1,145,573	-	241,515	99,265	214,076	-	-	2,461,153
Cash value	-	-	-	-	-	760,724	1,145,573	-	241,515	99,265	214,076	-	-	2,461,153
R208 (6.75% 2021/03/31)	-	78,036	233,675	-	311,043	-	365,560	-	-	1,804,787	67,872	605,055	-	3,466,028
Cash value	-	78,036	233,675	-	311,043	-	365,560	-	-	1,804,787	67,872	605,055	-	3,466,028
R209 (6.25% 2036/03/31)	-	-	391,063	10,807	-	-	-	212,649	-	-	15,684	-	-	630,203
Cash value	-	-	391,063	10,807	-	-	-	212,649	-	-	15,684	-	-	630,203
R2032 (8.25% 2032/03/31)	-	-	-	30,879	-	-	-	23,190	-	-	-	-	-	54,069
Cash value	-	-	-	30,879	-	-	-	23,190	-	-	-	-	-	54,069
R2030 (8.00% 2030/01/30)	-	2,763	-	204,517	256,581	-	-	-	-	-	-	209,254	-	673,115
Cash value	-	2,763	-	204,517	256,581	-	-	-	-	-	-	209,254	-	673,115
R2023 (7.75% 2023/02/28)	-	-	351,957	-	902,099	967,388	-	-	-	-	140,155	-	-	2,361,599
Cash value	-	-	351,957	-	902,099	967,388	-	-	-	-	140,155	-	-	2,361,599

Table 3.3 Issuance and redemption of foreign loans

R thousand	2016/17													
	Revised estimate	April	May	June	July	August	September	October	November	December	January	February	March	Year to date
Foreign loans issued (gross)	**61,446,491**	**18,178,187**	**-**	**-**	**-**	**-**	**-**	**43,269,599**	**-**	**-**	**-**	**-**	**-**	**61,447,786**
Loans issued for financing	51,206,859	18,178,187	-	-	-	-	-	33,029,967	-	-	-	-	-	51,208,154
Loans issued for switches	10,239,632	-	-	-	-	-	-	10,239,632	-	-	-	-	-	10,239,632
Loans issued for buy-backs	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans issued for financing (gross)	**51,206,859**	**18,178,187**	**-**	**-**	**-**	**-**	**-**	**33,029,967**	**-**	**-**	**-**	**-**	**-**	**51,208,154**
Cash value	50,958,000	17,929,328	-	-	-	-	-	33,029,967	-	-	-	-	-	50,959,295
Discount	248,859	248,859	-	-	-	-	-	-	-	-	-	-	-	248,859
Premium	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TY2/94 4.875% US Dollar Notes due 2026/04/14	-	17,929,328	-	-	-	-	-	-	-	-	-	-	-	18,178,187
Cash value	-	17,929,328	-	-	-	-	-	-	-	-	-	-	-	17,929,328
Discount	-	248,859	-	-	-	-	-	-	-	-	-	-	-	248,859
Premium	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TY2/95 4.30% US Dollar Notes due 2028/10/12	-	-	-	-	-	-	-	18,606,767	-	-	-	-	-	18,606,767
Cash value	-	-	-	-	-	-	-	18,606,767	-	-	-	-	-	18,606,767
Discount	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TY2/96 5.00% US Dollar Notes due 2046/10/12	-	-	-	-	-	-	-	14,423,200	-	-	-	-	-	14,423,200
Cash value	-	-	-	-	-	-	-	14,423,200	-	-	-	-	-	14,423,200
Discount	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans issued for switches	**10,239,632**	**-**	**-**	**-**	**-**	**-**	**-**	**10,239,632**	**-**	**-**	**-**	**-**	**-**	**10,239,632**
Cash value	10,239,632	-	-	-	-	-	-	10,239,632	-	-	-	-	-	10,239,632
Discount	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TY2/95 4.30% US Dollar Notes due 2028/10/12	-	-	-	-	-	-	-	10,239,632	-	-	-	-	-	10,239,632
Cash value	-	-	-	-	-	-	-	10,239,632	-	-	-	-	-	10,239,632
Discount	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Redemption of foreign long-term loans	**24,818,342**	**13,997,954**	**6,769**	**-**	**423,421**	**-**	**-**	**10,193,672**	**6,152**	**-**	**190,262**	**-**	**-**	**24,818,230**
Scheduled	15,690,072	13,997,954	6,769	-	423,421	-	-	1,065,402	6,152	-	190,262	-	-	15,689,960
Due to switches	9,128,270	-	-	-	-	-	-	9,128,270	-	-	-	-	-	9,128,270
Due to buy-backs	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Scheduled redemptions	**15,690,072**	**13,997,954**	**6,769**	**-**	**423,421**	**-**	**-**	**1,065,402**	**6,152**	**-**	**190,262**	**-**	**-**	**15,689,960**
Rand value at date of issue	7,262,352	6,287,712	1,940	-	225,368	-	-	634,113	1,940	-	111,279	-	-	7,262,352
Revaluation	8,427,720	7,710,242	4,829	-	198,053	-	-	431,289	4,212	-	78,983	-	-	8,427,608
TY2/64 Kwandebele Water Augmentation Project due 2021/05/20	-	-	6,769	-	-	-	-	-	6,152	-	-	-	-	12,921
Rand value at date of issue	-	-	1,940	-	-	-	-	-	1,940	-	-	-	-	3,880
Revaluation	-	-	4,829	-	-	-	-	-	4,212	-	-	-	-	9,041
TY2/84 RSA note due 2016/04/05	-	12,644,176	-	-	-	-	-	-	-	-	-	-	-	12,644,176
Rand value at date of issue	-	5,554,898	-	-	-	-	-	-	-	-	-	-	-	5,554,898
Revaluation	-	7,089,278	-	-	-	-	-	-	-	-	-	-	-	7,089,278
TY2/73A Ausfuhrkredit/Commerzbank/Kreditanstalt due 2017/07/25	-	-	-	-	423,421	-	-	-	-	-	190,262	-	-	613,683
Rand value at date of issue	-	-	-	-	225,368	-	-	-	-	-	111,279	-	-	336,647
Revaluation	-	-	-	-	198,053	-	-	-	-	-	78,983	-	-	277,036
TY2/73C Société Générale/Paribas due 2015/05/28	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rand value at date of issue	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TY2/73E Barclays Bank PLC due 2020/10/15	-	1,353,778	-	-	-	-	-	1,065,402	-	-	-	-	-	2,419,180
Rand value at date of issue	-	732,814	-	-	-	-	-	634,113	-	-	-	-	-	1,366,927
Revaluation	-	620,964	-	-	-	-	-	431,289	-	-	-	-	-	1,052,253
Due to switches	**9,128,270**	**-**	**-**	**-**	**-**	**-**	**-**	**9,128,270**	**-**	**-**	**-**	**-**	**-**	**9,128,270**
Rand value at date of issue	4,912,807	-	-	-	-	-	-	4,912,807	-	-	-	-	-	4,912,807
Revaluation	4,215,463	-	-	-	-	-	-	4,215,463	-	-	-	-	-	4,215,463
TY2/86 6.875% RSA Notes due 2019/05/27	-	-	-	-	-	-	-	3,634,646	-	-	-	-	-	3,634,646
Rand value at date of issue	-	-	-	-	-	-	-	2,079,000	-	-	-	-	-	2,079,000
Revaluation	-	-	-	-	-	-	-	1,555,646	-	-	-	-	-	1,555,646
TY2/87 5.50% RSA Notes due 2020/09/03	-	-	-	-	-	-	-	5,493,624	-	-	-	-	-	5,493,624
Rand value at date of issue	-	-	-	-	-	-	-	2,833,807	-	-	-	-	-	2,833,807
Revaluation	-	-	-	-	-	-	-	2,659,817	-	-	-	-	-	2,659,817

Table 3.4 Change in cash and other balances

R thousand		2016/17													
		Revised estimate	April	May	June	July	August	September	October	November	December	January	February	March	Year to date
Change in cash balances	*1)*	**(29,178,684)**	**8,255,141**	**1,760,267**	**(44,871,061)**	**39,797,357**	**6,714,485**	**(8,318,799)**	**(26,716,078)**	**(6,295,281)**	**(32,698,799)**	**52,016,502**	**(22,376,697)**	**6,517,292**	**(26,215,671)**
Opening balance		178,034,316	178,034,316	169,779,175	168,018,908	212,889,969	173,092,612	166,378,127	174,696,926	201,413,004	207,708,285	240,407,084	188,390,582	210,767,279	178,034,316
Reserve bank accounts		132,942,023	132,942,023	146,622,583	146,195,441	145,846,520	143,634,143	139,784,465	137,311,390	168,006,736	166,252,040	165,541,905	164,021,530	163,312,375	132,942,023
Commercial banks - Tax and Loan accounts		45,092,293	45,092,293	23,156,592	21,823,467	67,043,449	29,458,469	26,593,662	37,385,536	33,406,268	41,456,245	74,865,179	24,369,052	47,454,904	45,092,293
Closing balance		207,213,000	169,779,175	168,018,908	212,889,969	173,092,612	166,378,127	174,696,926	201,413,004	207,708,285	240,407,084	188,390,582	210,767,279	204,249,987	204,249,987
Reserve bank accounts		162,213,000	146,622,583	146,195,441	145,846,520	143,634,143	139,784,465	137,311,390	168,006,736	166,252,040	165,541,905	164,021,530	163,312,375	161,145,154	161,145,154
Commercial banks - Tax and Loan accounts		45,000,000	23,156,592	21,823,467	67,043,449	29,458,469	26,593,662	37,385,536	33,406,268	41,456,245	74,865,179	24,369,052	47,454,904	43,104,833	43,104,833
Outstanding transfers from the Exchequer to the Paymaster-General Accounts		**-**	**19,443,857**	**(2,867,833)**	**(701,536)**	**22,909,278**	**(29,080,846)**	**7,729,434**	**8,471,359**	**13,375,480**	**(22,430,380)**	**(4,359,716)**	**10,333,977**	**(22,609,856)**	**213,218**
Cash-flow adjustment		**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Surrenders by National Departments	*2)*	**6,420,598**	**4,847**	**796**	**109,593**	**295,585**	**691,931**	**409,431**	**1,179,572**	**1,596,638**	**3,295,246**	**144,313**	**48,041**	**397,574**	**8,173,567**
2016/2017		6,420,598	4,847	796	109,593	295,585	691,931	409,431	1,179,572	1,596,638	3,295,246	144,313	48,041	397,574	8,173,567
Late requests by National Departments	*3)*	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**(13,934)**	**-**	**(1,318,718)**	**-**	**(7,000)**	**(1,339,652)**
2016/2017		-	-	-	-	-	-	-	-	(13,934)	-	(1,318,718)	-	(7,000)	(1,339,652)
Reconciliation between actual revenue and actual expenditure against National Revenue Fund flows		**-**	**(18,656,462)**	**2,742,979**	**385,522**	**(10,612,877)**	**15,508,324**	**(10,658,962)**	**(7,146,524)**	**(16,456,961)**	**21,283,595**	**5,803,379**	**(1,562,439)**	**13,209,693**	**(6,160,735)**
Total change in cash and other balances		**(22,758,086)**	**9,047,383**	**1,636,209**	**(45,077,482)**	**52,389,343**	**(6,166,106)**	**(10,838,896)**	**(24,211,671)**	**(7,794,058)**	**(30,550,338)**	**52,285,760**	**(13,557,118)**	**(2,492,297)**	**(25,329,272)**

1) A negative change indicates an increase in cash balances
2) Surrenders by National Departments are unspent funds requested in previous financial years
3) Late requests are requisitions with regard to expenditure committed in previous years